

all aboard Florida Is *Not* A Done Deal

Many people think All aboard Florida is a bad deal. But most are convinced it's a done deal. They are wrong. Because several important pieces are missing.

All Aboard Florida has not secured financing.

They can pick station sites, publish renderings, even shovel dirt. But, they don't have the more than \$2 billion needed to build new tracks, diesel engines and shiny passenger cars.

Issuing Private Activity Bonds awaits EIS approval.

The Environmental Impact Statement may not be officially approved for several months if at all.

Offering of these bonds must also be discussed in public meetings.

The Florida Development Finance Corporation is yet to schedule public sessions.

Investors may shun the Private Activity Bonds.

No passenger train service in the US makes a profit today. Will investors accept this risk?

The alternative Federal loan remains in limbo.

The \$1.7 billion loan requested by All Aboard Florida is also contingent upon approval of the Environmental Impact Statement. This can only happen if the thousands of challenges to the original document are rejected.

All Aboard Florida is only pretending it's a done deal.

Because they want you to forget the disruption, damage and danger they'll bring to south Florida. But with all these outstanding issues, this is a deal that may never be done.

Stop All Aboard Florida Now. It's a bad deal, not a done deal.

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